

Copper Cove Unit 8A Owners Association
Profit & Loss Budget Overview
 January through December 2016

	<u>TOTAL</u>
	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
CODE AND COMPLIANCE FINES	175.00
DELIQUENCY NOTIFICATION FEE	400.00
FINANCE CHARGES	3,646.84
KEY DEPOSIT	550.00
LATE FEES	2,770.00
MAILBOX NEW	750.00
MAILBOX REPLACEMENT	425.00
NSF FEES	90.00
OWNERS ASSOCIATION DUES	38,800.00
PARKING LOT DUES	5,725.00
POOL RENTAL	2,334.00
RECREATION DUES	2,080.00
STORAGE FEES	1,425.00
TRANSFER FEES	1,825.00
Total Income	<u>60,995.84</u>
Gross Profit	<u>60,995.84</u>
Expense	
ACCOUNTING FEES	6,950.00
ACH & CC FEES	360.00
BAD DEBT	4,455.75
CLUB HOUSE SUPPLIES	200.00
Computer and Internet Expenses	900.00
ENTERTAINMENT	500.00
Insurance Expense	1,500.00
Interest Expense	1,500.00
Landscaping and Groundskeeping	14,000.00
LEGAL	1,500.00
Licenses, Permits & Fees	1,785.00
mailbox/keys	35.00
Office Supplies	2,000.00
POOL MAINTENANCE	1,500.00
Postage and Delivery	958.89
PROFESSIONAL FEES	800.00
PROMOTIONAL	400.00
Small Tools and Equipment	500.00
TAXES	1,000.00
UTILITIES	9,000.00
Total Expense	<u>49,844.64</u>
Net Ordinary Income	<u>11,151.20</u>
Other Income/Expense	
Other Income	
TAX REFUNDS	0.00
Total Other Income	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>11,151.20</u></u>