

Copper Cove Unit 8A Owners Association - Insurance Profile

Summary of Insurance for Property, Liability Protection, and Officer/Director Professional Liability Protection. Coverage Type Limits & effective date beginning on 4/15/2017 with Philadelphia Insurance Co.

COMMERCIAL PROPERTY INSURANCE

- Building and Business Personal Property of the Association - Location #1 = \$390,000
- (Location #1 is the Community Center)
- **"Bell endorsement", "Elite Property Enhancement"** - Additional Coverage and Enhancements

COMMERCIAL GENERAL LIABILITY

- Each Occurrence, Personal & Advertising Injury Limit = \$1,000,000
- Aggregate Limit per year = \$2,000,000
- Property Rented to the Assoc. Limit of Liability = \$100,000
- Medical Expense Limit on Assoc. Property incurred by guests = \$5000

COMMERCIAL CRIME

- Employee Theft Limits = \$50,000 subject to \$1,000 deductible

COMMERCIAL AUTO

- Non owned & Hired Auto Limits while on Assoc. business = \$1,000,000

Commercial Umbrella/Excess Liability Coverage

- Following form excess liability limits = \$2,000,000* with \$10,000 retention (*combined with the primary GL limits - total of = \$3,000,000 per occurrence)

Coverage type and effective date beginning 4/18/2017 - with Liberty Insurance Underwriters Inc. - A Division of Liberty Mutual Insurance.

PROFESSIONAL RISKS - DIRECTORS & OFFICERS LIABILITY

- \$1,000,000 each occurrence subject to a \$1000 Deductible